

Bill Summary
1st Session of the 58th Legislature

Bill No.:	HB 2870
Version:	ENGR
Request No.:	
Author:	Sen. Thompson
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Bill Analysis

HB 2870 authorizes the Commissioners of the Land Office to pay fees to multiple custodial banks as well as investment consultants from certain funds. The measure also directs the CLO to require written competitive bids for custodial banks every 10 years rather than every 5 years.

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